



HO CHING TO BE APPOINTED TO BOARD OF TEMASEK TRUST

To become Chair on 1 April 2022, with Mr S Dhanabalan becoming Chairman Emeritus

SINGAPORE, 30 September 2021 –

Temasek Trust is pleased to announce the appointment of Ms Ho Ching to its Board of Directors with effect from 1 October 2021, and the appointment of Mr Benny Lim, Mr Teo Ming Kian, and Mr Tow Heng Tan, as Directors with effect from 1 January 2022.

Current Board Directors include Mr Ng Kee Choe, Ms Chan Wai Ching and Ms Cheo Hock Kuan, CEO of Temasek Trust. Mr Fock Siew Wah stepped down from the Board last month, for health considerations.

Ms Ho Ching will succeed Mr S Dhanabalan as Chairman of Temasek Trust, with effect 1 April 2022. Mr Dhanabalan, who has been Chairman of Temasek Trust since September 2015, will remain on the Board and be designated Chairman Emeritus.

Temasek Trust was established by Temasek in 2007 to provide governance and financial oversight of Temasek's philanthropic endowments that fund the work of designated beneficiaries, such as Temasek Foundation, Stewardship Asia Centre and Temasek Life Sciences Laboratory.

Temasek Trust strives to deliver sustainable funding to uplift lives, foster inclusive communities, and advance science and technology for sustainable living. Temasek Trust also works to inspire and enable impactful giving, and explore new pathways for philanthropy, particularly in Asia.

Announcing the changes at the Temasek Trust Board, and his forthcoming retirement from the role of Chairman of Temasek Trust, Mr S Dhanabalan said:

“Ho Ching has a deep and passionate commitment to so many community causes, and has been instrumental in Temasek's own stewardship journey over the past two decades. The Board decided we would ask her to join us, and to continue that commitment by leading Temasek Trust next year.

“I see Ho Ching's passion as an asset to Temasek Trust, as we embark on the next chapter of our journey as an Advocate, Catalyst and Investor, to drive the common good in Singapore, Asia and beyond. I am very happy to welcome her, and see it as the right time for me to begin to play more of an emeritus role, supporting Temasek Trust in a slightly different way in the future.

“The new Board appointments of Benny Lim, Teo Ming Kian and Tow Heng Tan will further strengthen the Board for the next phase of Temasek Trust's expanded role in supporting philanthropic and sustainability pursuits.

“I also want to place on record my appreciation of Siew Wah's contribution to Temasek Trust during his tenure over the last two years, during which he provided valued guidance on governance and injected additional rigour into managing our philanthropic assets.”



Ms Ho Ching said she was honoured to be invited to join the Board of Temasek Trust, and sees great opportunity for Temasek Trust to evolve its role given the scale it has now reached.

“I am very impressed by the remarkable progress that Temasek Trust has made since its founding over 10 years ago. Temasek Trust has enabled a steady and sustainable support for Temasek Foundation and other initiatives to deliver vitally important programmes in the communities in Singapore and around Asia.

“Under the leadership of Hock Kuan as CEO, supported by Dhana as Chairman, Temasek Trust has expanded its role, with the ambition of catalysing good principles of philanthropy across Asia, by learning from others and bringing people together.

“For instance, Temasek Trust has seeded impact investing in recent years as a key element for the managing of philanthropic capital. Temasek Trust can play its part to foster cross-border partnerships in the non-profit world of philanthropy, and better translate ideas into actions for a more sustainable future.

“Hock Kuan herself has supported the United Nations Development Programme to establish practical principles and guidelines for impacting investing in support of the UN SDG goals. There is clearly a huge opportunity to inculcate philanthropy more widely in businesses in Asia, to work together for the common good.

“I am grateful for Dhana’s leadership at Temasek Trust. He was its second Chairman, taking on the role soon after his retirement from the Chairmanship of Temasek, but in both roles, he helped to underline the importance of Temasek Trust’s governance role from day one. By getting that right, he has solidified Temasek Trust as a trusted partner and platform to deepen the interest for thoughtful and impactful philanthropy on a sustainable basis. I am very pleased that he will stay on the Board for a time as Chairman Emeritus, to share his experience, insights, and wisdom, as he has done for so long.”

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About Temasek Trust

Established by Temasek Holdings in 2007, Temasek Trust is a steward of philanthropic endowments and gifts. It strives to deliver sustainable funding for the long term well-being and security of our communities. Temasek Trust provides governance and financial oversight of endowments for Temasek Foundation, Stewardship Asia Centre and Temasek Life Sciences Laboratory. The work at Temasek Trust supports a common purpose of doing good, uplifting lives, fostering inclusive communities, and advancing science & technology for a more liveable world. Temasek Trust strives also to inspire and enable giving, and to enable new pathways for philanthropy.

For more information on Temasek Trust, please refer to <https://www.temasektrust.org.sg>

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